

COMMERBANK Update – 2016 EU-Wide Stress Test Results.

COMMERBANK was subject to the 2016 EU-wide stress test conducted by the European Banking Authority (EBA), in cooperation with the Single Supervisory Mechanism (SSM), the European Central Bank (ECB), the European Commission (EC) and the European Systemic Risk Board (ESRB).

COMMERBANK notes the announcements made today by the EBA on the EU-wide stress test and fully acknowledges the outcomes of this exercise.

The 2016 EU-wide stress test does not contain a pass fail threshold and instead is designed to be used as a crucial piece of information for the supervisory review process in 2016. The results will thus allow competent authorities to assess **COMMERZBANK's** ability to meet applicable minimum and additional own funds requirements under stressed scenarios based on a common methodology and assumptions.

The adverse stress test scenario was set by the ECB/ESRB and covers a three-year time horizon (2016-2018). The stress test has been carried out applying a static balance sheet assumption as at December 2015, and therefore does not take into account future business strategies and management actions. It is not a forecast of **COMMERBANK** profits.



2016 EU-wide Stress Test

Bank Name	Commerzbank AG
LEI Code	851WYGNLUQLFZBSYGB56
Country Code	DE



2016 EU-wide Stress Test: Summary

Commerzbank AG

	Actual (starting year)	Baseline Scenario	Adverse Scenario
	31/12/2015	31/12/2018	31/12/2018
(mln EUR, %)			
Cumulative 3y: Net interest income		12,651.45	10,624.51
Cumulative 3y: Gains or (-) losses on financial assets and liabilities held for trading or designated at fair value through profit and loss, net		3,519.28	403.06
Cumulative 3y: (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)		-3,440.07	-5,137.82
Cumulative 3y: Profit or (-) loss for the year		1,639.79	-4,854.09
Coverage ratio - Default stock	47.33%	41.08%	41.62%
Common Equity Tier 1 capital	27,303.40	26,243.05	16,094.68
Total Risk exposure amount	198,231.89	199,932.91	217,002.37
Common Equity Tier 1 ratio, %	13.8%	13.1%	7.4%
Fully loaded Common Equity Tier 1 ratio, %	12.1%	13.1%	7.4%
Tier 1 capital	27,303.40	27,146.44	16,998.06
Total leverage ratio exposures	531,531.00	531,531.00	531,531.00
Leverage ratio, %	5.1%	5.1%	3.2%
Fully loaded leverage ratio, %	4.5%	5.0%	3.0%
Memorandum items			
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period (cumulative conversions) ¹			0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ²			0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ²			0

¹ Conversions not considered for CET1 computation

² Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period

2016 EU-wide Stress Test:
Credit risk IRB

Commerzbank AG

		31/12/2015													
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹	
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
Commerzbank AG	Central banks and central governments	21,881	0	0	0	6,986	0	0	0	17	0	0	0	0	100.0%
	Institutions	56,159	166	0	0	23,664	0	0	0	156	53	0	0	0	32.0%
	Corporates	145,076	5,343	0	0	79,008	1,472	0	0	641	2,497	0	0	0	49.0%
	Corporates - Of Which: Specialised Lending	26,579	2,669	0	0	20,321	1,115	0	0	310	1,046	0	0	0	39.2%
	Corporates - Of Which: SME	13,525	685	0	0	6,859	274	0	0	44	349	0	0	0	51.4%
	Retail	101,285	1,505	0	0	15,828	1,198	0	0	201	654	0	0	0	43.5%
	Retail - Secured on real estate property	65,907	660	0	0	8,636	788	0	0	65	188	0	0	0	28.4%
	Retail - Secured on real estate property - Of Which: SME	959	54	0	0	238	106	0	0	2	28	0	0	0	37.1%
	Retail - Secured on real estate property - Of Which: non-SME	64,948	606	0	0	8,398	682	0	0	63	168	0	0	0	27.7%
	Retail - Qualifying Revolving	9,239	57	0	0	980	0	0	0	33	25	0	0	0	43.4%
	Retail - Other Retail	26,140	788	0	0	6,212	410	0	0	103	441	0	0	0	56.1%
	Retail - Other Retail - Of Which: SME	8,626	313	0	0	2,127	121	0	0	35	194	0	0	0	58.7%
	Retail - Other Retail - Of Which: non-SME	17,514	474	0	0	4,085	289	0	0	68	258	0	0	0	54.3%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	4,034	0	0	0	2,392	0	0	0	0	0	0	0	0	-	
IRB TOTAL	328,435	7,013	0	0	127,797	2,670	0	0	1,015	3,204	0	0	0	47.4%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015													
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹	
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
Germany	Central banks and central governments	2	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	7,550	6	0	0	2,753	0	0	0	12	6	0	0	0	99.9%
	Corporates	70,625	2,179	0	0	34,506	644	0	0	349	983	0	0	0	45.2%
	Corporates - Of Which: Specialised Lending	11,603	1,115	0	0	7,596	616	0	0	167	441	0	0	0	39.6%
	Corporates - Of Which: SME	10,311	441	0	0	4,407	9	0	0	26	214	0	0	0	48.7%
	Retail	89,487	800	0	0	12,546	183	0	0	161	353	0	0	0	39.3%
	Retail - Secured on real estate property	58,087	323	0	0	6,859	139	0	0	51	65	0	0	0	20.3%
	Retail - Secured on real estate property - Of Which: SME	489	320	0	0	43	0	0	0	0	0	0	0	0	6.3%
	Retail - Secured on real estate property - Of Which: non-SME	57,628	300	0	0	6,815	139	0	0	51	65	0	0	0	20.4%
	Retail - Qualifying Revolving	9,127	56	0	0	973	0	0	0	32	24	0	0	0	43.5%
	Retail - Other Retail	22,274	520	0	0	4,734	44	0	0	77	263	0	0	0	50.6%
	Retail - Other Retail - Of Which: SME	7,234	213	0	0	1,661	11	0	0	24	113	0	0	0	52.9%
	Retail - Other Retail - Of Which: non-SME	15,039	307	0	0	3,053	33	0	0	53	150	0	0	0	49.0%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	3,203	0	0	0	1,754	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	170,987	3,084	0	0	51,662	827	0	0	522	1,342	0	0	0	43.6%	
IRB TOTAL	170,987	3,084	0	0	51,662	827	0	0	522	1,342	0	0	0	43.6%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015													
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹	
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
Poland	Central banks and central governments	343	0	0	0	67	0	0	0	0	0	0	0	0	-
	Institutions	606	0	0	0	220	0	0	0	0	0	0	0	0	0.0%
	Corporates	7,154	342	0	0	5,968	308	0	0	23	203	0	0	0	59.4%
	Corporates - Of Which: Specialised Lending	1,833	84	0	0	1,524	0	0	0	6	24	0	0	0	28.2%
	Corporates - Of Which: SME	2,471	144	0	0	2,081	265	0	0	9	89	0	0	0	61.5%
	Retail	10,228	981	0	0	3,087	1,099	0	0	38	292	0	0	0	50.3%
	Retail - Secured on real estate property	6,934	327	0	0	1,675	644	0	0	13	121	0	0	0	36.9%
	Retail - Secured on real estate property - Of Which: SME	492	51	0	0	195	106	0	0	2	20	0	0	0	38.8%
	Retail - Secured on real estate property - Of Which: non-SME	6,441	277	0	0	1,480	539	0	0	11	101	0	0	0	36.6%
	Retail - Qualifying Revolving	1	0	0	0	0	0	0	0	0	0	0	0	0	64.7%
	Retail - Other Retail	3,293	254	0	0	1,412	365	0	0	25	171	0	0	0	62.5%
	Retail - Other Retail - Of Which: SME	1,240	93	0	0	434	110	0	0	11	67	0	0	0	72.1%
	Retail - Other Retail - Of Which: non-SME	2,053	161	0	0	978	255	0	0	14	105	0	0	0	64.9%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	731	0	0	0	549	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	19,061	923	0	0	9,890	3,317	0	0	60	495	0	0	0	53.7%	
IRB TOTAL	19,061	923	0	0	9,890	3,317	0	0	60	495	0	0	0	53.7%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015													
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹	
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
United Kingdom	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	5,099	63	0	0	1,847	0	0	0	63	0	0	0	0	0.2%
	Corporates	12,307	6	0	0	8,088	1	0	0	85	6	0	0	0	71.1%
	Corporates - Of Which: Specialised Lending	2,645	0	0	0	1,675	0	0	0	22	0	0	0	0	62.5%
	Corporates - Of Which: SME	269	3	0	0	111	0	0	0	7	2	0	0	0	63.9%
	Retail	8,127	1	0	0	16	0	0	0	127	0	0	0	0	63.9%
	Retail - Secured on real estate property	90	0	0	0	10	0	0	0	0	0	0	0	0	74.2%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	90	0	0	0	10	0	0	0	0	0	0	0	0	74.2%
	Retail - Qualifying Revolving	7	0	0	0	1	0	0	0	0	0	0	0	0	34.2%
	Retail - Other Retail	30	0	0	0	5	0	0	0	0	0	0	0	0	65.5%
	Retail - Other Retail - Of Which: SME	3	0	0	0	1	0	0	0	0	0	0	0	0	31.4%
	Retail - Other Retail - Of Which: non-SME	27	0	0	0	5	0	0	0	0	0	0	0	0	68.4%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	17,533	70	0	0	9,952	0	0	0	148	5	0	0	0	7.2%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

**2016 EU-wide Stress Test:
Credit risk IRB**
Commerzbank AG

		31/12/2015													
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹	
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
United States	Central banks and central governments	5,954	0	0	0	0	0	0	0	0	0	0	0	-	
	Institutions	4,314	12	0	0	1,212	0	0	0	8	2	0	0	21.3%	
	Corporates	8,076	351	0	0	4,372	22	0	0	21	66	0	0	54.0%	
	Corporates - Of Which: Specialised Lending	434	17	0	0	504	0	0	0	6	6	0	0	38.3%	
	Corporates - Of Which: SME	68	0	0	0	11	0	0	0	0	0	0	0	-	
	Retail	123	2	0	0	14	0	0	0	1	0	0	0	28.0%	
	Retail - Secured on real estate property	82	1	0	0	8	0	0	0	0	0	0	0	31.4%	
	Retail - Secured on real estate property - Of Which: SME	82	1	0	0	8	0	0	0	0	0	0	0	-	
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-	
	Retail - Qualifying Revolving	9	0	0	0	1	0	0	0	0	0	0	0	41.1%	
	Retail - Other Retail	31	1	0	0	6	0	0	0	0	0	0	0	25.8%	
	Retail - Other Retail - Of Which: SME	9	0	0	0	2	0	0	0	0	0	0	0	94.8%	
	Retail - Other Retail - Of Which: non-SME	22	1	0	0	4	0	0	0	0	0	0	0	25.7%	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	-	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-		
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-		
IRB TOTAL	18,467	365	0	0	5,998	22	0	0	29	73	0	0	47.2%		

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015													
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹	
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
Italy	Central banks and central governments	2,380	0	0	0	2,307	0	0	0	0	0	0	0	-	
	Institutions	207	0	0	0	43	0	0	0	0	0	0	0	-	
	Corporates	2,496	98	0	0	1,728	0	0	0	21	28	0	0	30.1%	
	Corporates - Of Which: Specialised Lending	1,058	89	0	0	1,003	0	0	0	19	27	0	0	30.4%	
	Corporates - Of Which: SME	101	0	0	0	5	0	0	0	0	0	0	0	-	
	Retail	37	0	0	0	3	0	0	0	0	0	0	0	74.4%	
	Retail - Secured on real estate property	22	0	0	0	2	0	0	0	0	0	0	0	-	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-	
	Retail - Secured on real estate property - Of Which: non-SME	22	0	0	0	2	0	0	0	0	0	0	0	-	
	Retail - Qualifying Revolving	4	0	0	0	0	0	0	0	0	0	0	0	44.4%	
	Retail - Other Retail	11	0	0	0	1	0	0	0	0	0	0	0	75.6%	
	Retail - Other Retail - Of Which: SME	3	0	0	0	0	0	0	0	0	0	0	0	-	
	Retail - Other Retail - Of Which: non-SME	9	0	0	0	1	0	0	0	0	0	0	0	75.6%	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	-	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-		
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-		
IRB TOTAL	5,310	98	0	0	4,468	0	0	0	21	28	0	0	30.2%		

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015													
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹	
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
France	Central banks and central governments	2,879	0	0	0	2	0	0	0	0	0	0	0	-	
	Institutions	0	0	0	0	924	0	0	0	3	0	0	0	-	
	Corporates	6,336	64	0	0	3,411	30	0	0	9	17	0	0	27.5%	
	Corporates - Of Which: Specialised Lending	1,186	40	0	0	724	26	0	0	4	7	0	0	18.6%	
	Corporates - Of Which: SME	18	0	0	0	7	0	0	0	0	0	0	0	-	
	Retail	79	1	0	0	9	1	0	0	0	0	0	0	26.9%	
	Retail - Secured on real estate property	39	0	0	0	4	1	0	0	0	0	0	0	0.9%	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-	
	Retail - Secured on real estate property - Of Which: non-SME	39	0	0	0	4	1	0	0	0	0	0	0	0.9%	
	Retail - Qualifying Revolving	8	0	0	0	1	0	0	0	0	0	0	0	-	
	Retail - Other Retail	31	0	0	0	4	0	0	0	0	0	0	0	66.8%	
	Retail - Other Retail - Of Which: SME	2	0	0	0	0	0	0	0	0	0	0	0	100.0%	
	Retail - Other Retail - Of Which: non-SME	29	0	0	0	4	0	0	0	0	0	0	0	66.8%	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	-	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-		
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-		
IRB TOTAL	9,598	64	0	0	4,343	30	0	0	12	18	0	0	27.5%		

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015													
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹	
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
Spain	Central banks and central governments	32	0	0	0	23	0	0	0	0	0	0	0	-	
	Institutions	2,825	0	0	0	969	0	0	0	4	0	0	0	-	
	Corporates	1,679	118	0	0	1,254	0	0	0	7	46	0	0	40.6%	
	Corporates - Of Which: Specialised Lending	367	1	0	0	496	0	0	0	5	0	0	0	0.0%	
	Corporates - Of Which: SME	26	16	0	0	42	0	0	0	8	0	0	0	50.0%	
	Retail	27	0	0	0	3	0	0	0	2	27	0	0	18.1%	
	Retail - Secured on real estate property	13	0	0	0	2	0	0	0	0	0	0	0	4.3%	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-	
	Retail - Secured on real estate property - Of Which: non-SME	13	0	0	0	2	0	0	0	0	0	0	0	4.3%	
	Retail - Qualifying Revolving	4	0	0	0	0	0	0	0	0	0	0	0	-	
	Retail - Other Retail	10	0	0	0	1	0	0	0	0	0	0	0	35.4%	
	Retail - Other Retail - Of Which: SME	2	0	0	0	0	0	0	0	0	0	0	0	0.0%	
	Retail - Other Retail - Of Which: non-SME	8	0	0	0	1	0	0	0	0	0	0	0	39.2%	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	-	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-		
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-		
IRB TOTAL	4,562	118	0	0	2,253	0	0	0	10	46	0	0	40.5%		

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

**2016 EU-wide Stress Test:
Credit risk IRB**
Commerzbank AG

		31/12/2015												Coverage Ratio - Default Stock ¹		
		Exposure values				Risk exposure amounts				Stock of provisions						
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(m€ EUR, %)																
Netherlands	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	1,310	0	0	0	455	0	0	0	1	0	0	0	0	0	-
	Corporates	4,869	198	0	0	2,941	11	0	0	6	44	0	0	0	0	27.6%
	Corporates - Of Which: Specialised Lending	658	149	0	0	777	11	0	0	3	39	0	0	0	0	26.0%
	Corporates - Of Which: SME	23	0	0	0	6	0	0	0	0	0	0	0	0	0	-
	Retail	76	1	0	0	10	0	0	0	0	0	0	0	0	0	19.8%
	Retail - Secured on real estate property	52	0	0	0	7	0	0	0	0	0	0	0	0	0	69.3%
	Retail - Secured on real estate property - Of Which: SME	1	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	51	0	0	0	7	0	0	0	0	0	0	0	0	0	69.3%
	Retail - Qualifying Revolving	5	0	0	0	0	0	0	0	0	0	0	0	0	0	60.0%
	Retail - Other Retail	19	1	0	0	3	0	0	0	0	0	0	0	0	0	15.1%
	Retail - Other Retail - Of Which: SME	9	1	0	0	2	0	0	0	0	0	0	0	0	0	8.5%
	Retail - Other Retail - Of Which: non-SME	10	0	0	0	1	0	0	0	0	0	0	0	0	0	78.0%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	5,855	199	0	0	3,406	11	0	0	7	44	0	0	0	0	27.6%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock ¹		
		Exposure values				Risk exposure amounts				Stock of provisions						
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(m€ EUR, %)																
Switzerland	Central banks and central governments	1,168	0	0	0	99	0	0	0	0	0	0	0	0	0	100.0%
	Institutions	1,275	1	0	0	291	0	0	0	1	0	0	0	0	0	56.2%
	Corporates	3,880	8	0	0	1,386	0	0	0	3	4	0	0	0	0	67.5%
	Corporates - Of Which: Specialised Lending	305	6	0	0	96	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	52	0	0	0	19	0	0	0	0	0	0	0	0	0	-
	Retail	359	3	0	0	51	1	0	0	0	1	0	0	0	0	44.1%
	Retail - Secured on real estate property	218	1	0	0	30	1	0	0	0	0	0	0	0	0	27.3%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	218	1	0	0	30	1	0	0	0	0	0	0	0	0	27.3%
	Retail - Qualifying Revolving	14	0	0	0	1	0	0	0	0	0	0	0	0	0	21.4%
	Retail - Other Retail	127	2	0	0	19	0	0	0	0	1	0	0	0	0	54.0%
	Retail - Other Retail - Of Which: SME	19	0	0	0	4	0	0	0	0	0	0	0	0	0	81.7%
	Retail - Other Retail - Of Which: non-SME	108	2	0	0	15	0	0	0	0	1	0	0	0	0	53.7%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	7,143	12	0	0	1,628	1	0	0	5	6	0	0	0	0	55.2%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock ¹		
		Exposure values				Risk exposure amounts				Stock of provisions						
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(m€ EUR, %)																
Luxembourg	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	663	0	0	0	93	0	0	0	0	0	0	0	0	0	-
	Corporates	4,786	466	0	0	1,474	78	0	0	3	332	0	0	0	0	71.3%
	Corporates - Of Which: Specialised Lending	827	395	0	0	489	78	0	0	3	281	0	0	0	0	71.0%
	Corporates - Of Which: SME	6	0	0	0	3	0	0	0	0	0	0	0	0	0	-
	Retail	29	0	0	0	4	0	0	0	0	0	0	0	0	0	42.1%
	Retail - Secured on real estate property	22	0	0	0	3	0	0	0	0	0	0	0	0	0	32.2%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	22	0	0	0	3	0	0	0	0	0	0	0	0	0	32.2%
	Retail - Qualifying Revolving	1	0	0	0	0	0	0	0	0	0	0	0	0	0	30.3%
	Retail - Other Retail	5	0	0	0	1	0	0	0	0	0	0	0	0	0	69.3%
	Retail - Other Retail - Of Which: SME	2	0	0	0	0	0	0	0	0	0	0	0	0	0	1.3%
	Retail - Other Retail - Of Which: non-SME	3	0	0	0	1	0	0	0	0	0	0	0	0	0	71.0%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	5,477	467	0	0	1,571	78	0	0	3	333	0	0	0	0	71.2%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

**2016 EU-wide Stress Test:
Credit risk IRB**
Commerzbank AG

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)									
Central banks and central governments	0.1%	16	40.0%	0.1%	29	40.0%	0.1%	42	40.0%
Institutions	0.1%	193	40.7%	0.1%	233	47.4%	0.1%	269	45.5%
Corporates	0.6%	3,955	43.6%	0.4%	4,584	42.0%	0.4%	5,121	41.5%
Corporates - Of Which: Specialised Lending	2.1%	1,997	35.9%	1.1%	2,241	35.3%	0.8%	2,609	35.5%
Corporates - Of Which: SME	0.2%	599	59.6%	0.7%	610	48.9%	0.6%	694	47.4%
Retail	0.2%	1,058	39.9%	0.2%	1,149	37.4%	0.2%	1,419	35.3%
Retail - Secured on real estate property	0.1%	330	25.9%	0.1%	401	24.1%	0.1%	465	22.6%
Retail - Secured on real estate property - Of Which: SME	0.4%	37	36.9%	0.4%	32	37.0%	0.4%	36	35.5%
Retail - Secured on real estate property - Of Which: non-SME	0.1%	303	25.1%	0.1%	369	23.3%	0.1%	429	21.8%
Retail - Qualifying Revolving	0.1%	75	60.2%	0.1%	84	60.9%	0.1%	92	60.9%
Retail - Other Retail	0.4%	654	52.1%	0.3%	763	49.9%	0.3%	862	48.0%
Retail - Other Retail - Of Which: SME	0.5%	267	52.0%	0.5%	319	49.7%	0.5%	364	47.9%
Retail - Other Retail - Of Which: non-SME	0.3%	387	52.2%	0.3%	444	50.1%	0.3%	498	48.1%
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other non-credit obligation assets	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
IRB TOTAL	0.4%	5,223	43.0%	0.3%	6,094	41.3%	0.2%	6,851	40.2%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)									
Central banks and central governments	0.2%	32	40.0%	0.2%	60	40.0%	0.2%	88	40.0%
Institutions	0.1%	207	46.2%	0.1%	266	44.3%	0.1%	314	43.2%
Corporates	0.8%	4,232	43.7%	0.7%	5,225	42.1%	0.6%	6,051	41.7%
Corporates - Of Which: Specialised Lending	2.7%	2,182	36.6%	2.0%	2,751	36.4%	1.7%	3,229	36.8%
Corporates - Of Which: SME	0.5%	542	51.5%	1.0%	682	50.2%	0.8%	786	48.8%
Retail	0.2%	1,113	40.9%	0.2%	1,375	39.2%	0.2%	1,607	37.8%
Retail - Secured on real estate property	0.1%	364	28.2%	0.2%	482	27.8%	0.2%	586	27.0%
Retail - Secured on real estate property - Of Which: SME	0.6%	36	36.6%	0.6%	35	37.1%	0.5%	41	37.2%
Retail - Secured on real estate property - Of Which: non-SME	0.1%	328	27.5%	0.1%	447	27.3%	0.1%	545	26.4%
Retail - Qualifying Revolving	0.1%	75	60.3%	0.1%	85	61.0%	0.1%	94	60.9%
Retail - Other Retail	0.4%	674	52.0%	0.4%	808	50.0%	0.4%	907	48.6%
Retail - Other Retail - Of Which: SME	0.6%	274	51.1%	0.6%	336	48.4%	0.6%	391	47.2%
Retail - Other Retail - Of Which: non-SME	0.3%	400	52.6%	0.3%	473	51.3%	0.3%	536	49.7%
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other non-credit obligation assets	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
IRB TOTAL	0.5%	5,584	43.2%	0.4%	6,926	41.4%	0.3%	8,060	40.8%

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)									
Central banks and central governments	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
Institutions	0.0%	7	87.5%	0.0%	8	79.4%	0.0%	8	73.7%
Corporates	0.5%	1,675	40.2%	0.4%	1,951	37.9%	0.3%	2,217	37.4%
Corporates - Of Which: Specialised Lending	1.4%	800	34.8%	0.7%	914	32.4%	0.7%	1,021	31.4%
Corporates - Of Which: SME	0.4%	292	46.1%	0.4%	335	43.7%	0.4%	372	42.0%
Retail	0.1%	662	52.1%	0.2%	793	32.8%	0.2%	911	30.3%
Retail - Secured on real estate property	0.1%	165	18.3%	0.1%	209	17.0%	0.1%	249	15.9%
Retail - Secured on real estate property - Of Which: SME	0.0%	1	8.5%	0.0%	1	8.9%	0.0%	1	9.2%
Retail - Secured on real estate property - Of Which: non-SME	0.1%	164	18.4%	0.1%	208	17.0%	0.1%	248	15.9%
Retail - Qualifying Revolving	0.1%	74	60.3%	0.1%	83	60.9%	0.1%	91	61.0%
Retail - Other Retail	0.3%	494	47.4%	0.3%	591	45.2%	0.3%	671	43.7%
Retail - Other Retail - Of Which: SME	0.5%	179	47.6%	0.5%	222	46.0%	0.5%	259	44.7%
Retail - Other Retail - Of Which: non-SME	0.2%	244	47.3%	0.2%	276	44.6%	0.2%	312	42.5%
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other non-credit obligation assets	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
IRB TOTAL	0.3%	2,345	38.8%	0.2%	2,752	36.3%	0.2%	3,137	35.2%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)									
Central banks and central governments	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
Institutions	0.0%	8	81.1%	0.0%	9	73.8%	0.0%	10	68.7%
Corporates	0.6%	1,745	40.1%	0.6%	2,135	38.0%	0.5%	2,504	37.5%
Corporates - Of Which: Specialised Lending	1.7%	839	35.1%	1.0%	1,020	33.3%	1.3%	1,191	33.2%
Corporates - Of Which: SME	0.5%	299	45.6%	0.5%	354	43.3%	0.5%	403	41.9%
Retail	0.1%	662	52.1%	0.2%	873	34.8%	0.2%	1,023	32.5%
Retail - Secured on real estate property	0.1%	188	21.6%	0.1%	260	21.6%	0.1%	328	21.2%
Retail - Secured on real estate property - Of Which: SME	0.0%	1	10.5%	0.0%	1	11.5%	0.0%	1	11.8%
Retail - Secured on real estate property - Of Which: non-SME	0.1%	187	21.6%	0.1%	259	21.2%	0.1%	327	21.2%
Retail - Qualifying Revolving	0.1%	74	60.4%	0.1%	84	61.0%	0.1%	92	61.0%
Retail - Other Retail	0.3%	484	47.5%	0.3%	573	45.7%	0.3%	632	44.2%
Retail - Other Retail - Of Which: SME	0.6%	183	46.8%	0.6%	235	45.3%	0.6%	280	44.3%
Retail - Other Retail - Of Which: non-SME	0.2%	250	48.2%	0.2%	290	46.1%	0.2%	331	44.1%
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other non-credit obligation assets	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
IRB TOTAL	0.3%	2,449	39.2%	0.3%	3,015	37.1%	0.3%	3,546	36.3%

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)									
Central banks and central governments	0.1%	0	38.6%	0.1%	1	38.7%	0.1%	1	38.6%
Institutions	1.0%	298	53.7%	1.0%	368	51.6%	0.9%	430	50.3%
Corporates	0.2%	33	28.4%	0.2%	38	28.3%	0.1%	38	28.2%
Corporates - Of Which: Specialised Lending	2.2%	151	54.7%	2.2%	203	53.3%	2.0%	248	52.3%
Corporates - Of Which: SME	0.4%	38	30.7%	0.8%	31	38.9%	0.8%	35	38.5%
Retail	0.3%	162	38.4%	0.3%	189	39.2%	0.3%	212	39.0%
Retail - Secured on real estate property	0.3%	38	30.7%	0.8%	31	38.9%	0.8%	35	38.5%
Retail - Secured on real estate property - Of Which: SME	0.2%	136	38.3%	0.2%	158	39.2%	0.2%	177	39.2%
Retail - Secured on real estate property - Of Which: non-SME	0.1%	0	61.4%	0.1%	0	61.8%	0.1%	0	62.1%
Retail - Qualifying Revolving	0.2%	221	63.7%	0.2%	249	61.8%	0.2%	276	60.3%
Retail - Other Retail	0.5%	83	64.5%	0.5%	89	59.5%	0.5%	96	56.9%
Retail - Other Retail - Of Which: SME	0.8%	138	63.2%	0.9%	160	63.1%	0.9%	179	62.2%
Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other non-credit obligation assets	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
IRB TOTAL	0.6%	681	51.3%	0.6%	806	50.3%	0.6%	919	49.4%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)									
Central banks and central governments	0.1%	0	41.7%	0.1%	1	41.7%	0.1%	1	41.3%
Institutions	1.4%	325	54.9%	1.5%	428	54.1%	1.2%	520	52.9%
Corporates	0.3%	35	28.8%	0.4%	42	29.8%	0.5%	51	31.3%
Corporates - Of Which: Specialised Lending	2.9%	171	57.1%	3.3%	253	57.8%	2.5%	307	56.5%
Corporates - Of Which: SME	0.8%	26	38.2%	1.1%	34	38.8%	0.9%	40	39.0%
Retail	0.4%	173	38.6%	0.5%	215	39.4%	0.4%	250	39.6%
Retail - Secured on real estate property	0.4%	38	30.7%	0.8%	31	38.9%	0.8%	35	38.5%
Retail - Secured on real estate property - Of Which: SME	0.4%	146	38.6%	0.4%	181	39.5%	0.4%	211	39.7%
Retail - Secured on real estate property - Of Which: non-SME	0.1%	0	61.1%	0.1%	0	61.6%	0.1%	0	62.0%
Retail - Qualifying Revolving	0.2%	231	62.5%	0.2%	268	60.8%	0.2%	301	60.5%
Retail - Other Retail	0.7%	85	63.3%	0.6%	93	57.5%	0.5%	103	56.1%
Retail - Other Retail - Of Which: SME	1.2%	145	62.0%	1.1%	175	62.7%	1.0%	198	62.9%
Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0</	

**2016 EU-wide Stress Test:
Credit risk IRB**
Commerzbank AG

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(in EUR, %)							
United States	Central banks and central governments	0.0%	0	40.0%	0.0%	0	40.0%
	Institutions	0.3%	18	42.5%	0.3%	30	43.1%
	Corporates	0.2%	56	54.3%	0.1%	65	51.0%
	Corporates - Of Which: Socialised Lending	2.8%	27	45.0%	2.1%	36	43.2%
	Corporates - Of Which: SME	0.0%	0	21.1%	0.0%	0	20.7%
	Retail	0.2%	1	30.7%	0.2%	2	29.1%
	Retail - Secured on real estate property	0.1%	0	27.9%	0.1%	0	25.5%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.1%	0	27.9%	0.1%	0	25.5%
	Retail - Qualifying Revolving	0.0%	0	63.3%	0.0%	0	63.5%
	Retail - Other Retail	0.4%	1	31.9%	0.4%	1	30.6%
	Retail - Other Retail - Of Which: SME	0.3%	0	45.6%	0.3%	0	44.5%
	Retail - Other Retail - Of Which: non-SME	0.5%	1	31.6%	0.5%	1	30.1%
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	-	0	-	-	0	-	
IRB TOTAL		0.1%	75	50.0%	0.1%	97	47.5%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(in EUR, %)							
United States	Central banks and central governments	0.0%	0	40.0%	0.0%	0	40.0%
	Institutions	0.3%	18	42.4%	0.3%	31	43.1%
	Corporates	0.2%	62	53.5%	0.2%	77	51.4%
	Corporates - Of Which: Socialised Lending	4.0%	33	45.6%	3.6%	47	45.7%
	Corporates - Of Which: SME	0.1%	0	23.7%	0.1%	0	23.0%
	Retail	0.2%	1	31.2%	0.2%	2	30.2%
	Retail - Secured on real estate property	0.1%	0	29.5%	0.1%	0	28.5%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.1%	0	29.5%	0.1%	0	28.5%
	Retail - Qualifying Revolving	0.0%	0	63.2%	0.1%	0	63.0%
	Retail - Other Retail	0.5%	1	31.9%	0.5%	1	30.8%
	Retail - Other Retail - Of Which: SME	0.3%	0	45.1%	0.4%	0	44.3%
	Retail - Other Retail - Of Which: non-SME	0.5%	1	31.4%	0.6%	1	30.1%
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	-	0	-	-	0	-	
IRB TOTAL		0.2%	81	49.7%	0.2%	109	48.2%

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(in EUR, %)							
Italy	Central banks and central governments	0.1%	2	40.0%	0.1%	2	40.0%
	Institutions	0.4%	1	44.3%	0.4%	2	45.6%
	Corporates	1.7%	93	37.8%	1.8%	117	42.7%
	Corporates - Of Which: Socialised Lending	3.1%	89	37.8%	1.4%	116	43.0%
	Corporates - Of Which: SME	0.1%	41.3%	0.1%	0	41.3%	0.1%
	Retail	0.0%	0	38.5%	0.0%	0	30.7%
	Retail - Secured on real estate property	0.0%	0	7.1%	0.0%	0	6.4%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.0%	0	7.1%	0.0%	0	6.4%
	Retail - Qualifying Revolving	0.0%	0	54.6%	0.0%	0	56.7%
	Retail - Other Retail	0.1%	0	52.7%	0.1%	0	45.5%
	Retail - Other Retail - Of Which: SME	0.2%	0	27.7%	0.2%	0	27.1%
	Retail - Other Retail - Of Which: non-SME	0.1%	0	60.6%	0.1%	0	53.8%
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	-	0	-	-	0	-	
IRB TOTAL		0.8%	97	37.9%	0.4%	129	42.4%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(in EUR, %)							
Italy	Central banks and central governments	0.0%	18	40.0%	0.0%	35	40.0%
	Institutions	0.8%	2	45.3%	0.8%	4	46.4%
	Corporates	2.3%	107	39.2%	1.7%	137	42.9%
	Corporates - Of Which: Socialised Lending	4.1%	101	39.5%	2.9%	142	43.4%
	Corporates - Of Which: SME	0.1%	41.3%	0.1%	0	41.3%	0.1%
	Retail	0.0%	0	38.7%	0.0%	0	32.1%
	Retail - Secured on real estate property	0.0%	0	11.9%	0.0%	0	12.2%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.0%	0	11.9%	0.0%	0	12.0%
	Retail - Qualifying Revolving	0.0%	0	54.8%	0.0%	0	56.9%
	Retail - Other Retail	0.4%	0	49.3%	0.2%	0	41.2%
	Retail - Other Retail - Of Which: SME	0.1%	0	60.3%	0.1%	0	53.4%
	Retail - Other Retail - Of Which: non-SME	0.1%	0	60.3%	0.1%	0	53.4%
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	-	0	-	-	0	-	
IRB TOTAL		1.4%	126	39.5%	1.1%	191	42.3%

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(in EUR, %)							
France	Central banks and central governments	0.0%	0	40.0%	0.0%	0	40.0%
	Institutions	0.1%	1	41.5%	0.1%	2	41.6%
	Corporates	0.1%	38	36.5%	0.1%	43	34.8%
	Corporates - Of Which: Socialised Lending	0.2%	23	34.0%	0.2%	27	32.0%
	Corporates - Of Which: SME	0.1%	0	5.7%	0.0%	0	5.8%
	Retail	0.1%	0	29.3%	0.1%	0	26.0%
	Retail - Secured on real estate property	0.1%	0	14.0%	0.1%	0	14.8%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.1%	0	14.0%	0.1%	0	14.8%
	Retail - Qualifying Revolving	0.0%	0	59.2%	0.0%	0	59.5%
	Retail - Other Retail	0.1%	0	51.5%	0.1%	0	42.7%
	Retail - Other Retail - Of Which: SME	0.2%	0	45.4%	0.2%	0	44.5%
	Retail - Other Retail - Of Which: non-SME	0.1%	0	51.6%	0.0%	0	42.7%
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	-	0	-	-	0	-	
IRB TOTAL		0.1%	40	36.5%	0.1%	46	34.9%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(in EUR, %)							
France	Central banks and central governments	0.0%	0	40.0%	0.0%	0	40.0%
	Institutions	0.1%	2	41.5%	0.1%	3	41.6%
	Corporates	0.1%	42	36.5%	0.2%	55	35.3%
	Corporates - Of Which: Socialised Lending	0.2%	26	34.2%	0.0%	25	33.1%
	Corporates - Of Which: SME	0.1%	0	5.7%	0.1%	0	5.8%
	Retail	0.1%	0	31.7%	0.1%	0	29.7%
	Retail - Secured on real estate property	0.1%	0	17.3%	0.1%	0	18.7%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.1%	0	17.3%	0.1%	0	18.7%
	Retail - Qualifying Revolving	0.0%	0	59.2%	0.0%	0	59.5%
	Retail - Other Retail	0.1%	0	52.0%	0.1%	0	44.4%
	Retail - Other Retail - Of Which: SME	0.2%	0	46.3%	0.2%	0	43.8%
	Retail - Other Retail - Of Which: non-SME	0.1%	0	52.3%	0.1%	0	44.4%
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	-	0	-	-	0	-	
IRB TOTAL		0.1%	44	36.6%	0.2%	59	35.5%

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(in EUR, %)							
Spain	Central banks and central governments	0.2%	0	40.0%	0.2%	0	40.0%
	Institutions	0.2%	9	22.4%	0.2%	14	22.4%
	Corporates	1.0%	89	57.7%	0.9%	102	56.4%
	Corporates - Of Which: Socialised Lending	2.4%	14	56.5%	2.0%	21	55.9%
	Corporates - Of Which: SME	0.5%	16	99.1%	0.4%	16	98.7%
	Retail	0.1%	0	27.2%	0.1%	0	28.0%
	Retail - Secured on real estate property	0.0%	0	10.5%	0.0%	0	10.7%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.0%	0	10.5%	0.0%	0	10.7%
	Retail - Qualifying Revolving	0.0%	0	61.0%	0.0%	0	61.3%
	Retail - Other Retail	0.4%	0	41.8%	0.3%	0	40.9%
	Retail - Other Retail - Of Which: SME	0.1%	0	40.2%	0.1%	0	38.9%
	Retail - Other Retail - Of Which: non-SME	0.4%	0	41.8%	0.3%	0	40.1%
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	-	0	-	-	0	-	
IRB TOTAL		0.5%	98	52.8%	0.5%	116	49.3%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(in EUR, %)							
Spain	Central banks and central governments	0.2%	0	40.0%	0.2%	0	40.0%
	Institutions	0.4%	12	22.4%	0.4%	21	22.4%
	Corporates	1.7%	97	55.6%	2.1%	126	52.8%
	Corporates - Of Which: Socialised Lending	3.8%	10	56.8%	4.1%	33	56.3%
	Corporates - Of Which: SME	0.8%	16	98.4%	1.2%	17	97.3%
	Retail	0.2%	0	28.3%	0.1%	0	29.3%
	Retail - Secured on real estate property	0.0%	0	12.6%	0.0%	0	13.0%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.0%	0	12.6%	0.0%	0	13.0%
	Retail - Qualifying Revolving	0.0%	0	61.0%	0.0%	0	61.3%
	Retail - Other Retail	0.4%	0	41.8%	0.3%	0	39.8%
	Retail - Other Retail - Of Which: SME	0.2%	0	38.5%	0.1%	0	37.1%
	Retail - Other Retail - Of Which: non-SME	0.5%	0	41.9%	0.4%	0	40.3%
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	-	0	-	-	0	-	
IRB TOTAL		0.9%	110	49.1%	1.1%	147	45.9%

2016 EU-wide Stress Test: Credit risk STA

Commerzbank AG

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Commerzbank AG	Central governments or central banks	44,294	0	257	0	21	0	0.0%
	Regional governments or local authorities	30,647	10	2,115	14	29	0	0.5%
	Public sector entities	9,624	0	185	0	10	0	0.0%
	Multilateral Development Banks	340	0	0	0	0	0	0.0%
	International Organisations	341	0	0	0	0	0	0.0%
	Institutions	9,507	0	1,136	0	4	0	76.4%
	Corporates	10,451	344	8,590	383	51	377	48.0%
	of which: SME	609	10	587	11	3	53	77.3%
	Retail	1,395	17	1,034	21	26	16	41.8%
	of which: SME	75	1	43	1	7	0	10.8%
	Secured by mortgages on immovable property	1,710	0	687	0	1	0	0.0%
	of which: SME	22	0	9	0	0	0	0.0%
	Items associated with particularly high risk	127	0	191	0	0	0	0.0%
	Covered bonds	102	0	20	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	946	0	108	0	0	0	0.0%
	Collective investments undertakings (CIU)	2,423	0	945	0	0	0	0.0%
	Equity	1,270	0	1,661	0	0	0	0.0%
Securitisation								
Other exposures	4,493	0	8,567	0	0	0	0.0%	
Standardised Total	117,670	370	25,496	419	144	393	47.1%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Germany	Central governments or central banks	13,452	0	0	0	11	0	0.0%
	Regional governments or local authorities	17,830	0	1	0	27	0	56.0%
	Public sector entities	9,156	0	88	0	10	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	3,746	0	502	0	3	0	55.0%
	Corporates	2,619	83	2,606	105	1	47	32.4%
	of which: SME	70	1	69	1	0	2	59.9%
	Retail	755	15	555	19	4	8	24.3%
	of which: SME	72	1	41	1	0	0	10.9%
	Secured by mortgages on immovable property	708	0	324	0	1	0	0.0%
	of which: SME	9	0	4	0	0	0	0.0%
	Items associated with particularly high risk	126	0	189	0	0	0	0.0%
	Covered bonds	1	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	1,257	0	703	0	0	0	0.0%
	Equity	671	0	995	0	0	0	0.0%
Securitisation								
Other exposures	4,076	0	7,842	0	0	0	0.0%	
Standardised Total	54,349	98	13,805	124	57	55	30.8%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Poland	Central governments or central banks	8,196	0	8	0	0	0	0.0%
	Regional governments or local authorities	373	0	75	0	0	0	0.0%
	Public sector entities	11	0	6	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	22	0	5	0	0	0	100.0%
	Corporates	1,670	50	1,641	57	5	106	73.4%
	of which: SME	484	9	467	10	2	23	78.0%
	Retail	198	1	149	1	19	1	81.9%
	of which: SME	6	0	0	0	6	0	0.0%
	Secured by mortgages on immovable property	964	0	347	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	1	0	1	0	0	0	0.0%
	Equity	72	0	88	0	0	0	0.0%
Securitisation								
Other exposures	112	0	273	0	0	0	0.0%	
Standardised Total	11,621	51	2,591	58	25	107	73.5%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Commerzbank AG

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
United Kingdom	Central governments or central banks	677	0	0	0	0	0	0.0%
	Regional governments or local authorities	4,416	0	884	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	947	0	191	0	1	0	14.1%
	Corporates	3,470	1	2,423	2	25	0	28.2%
	of which: SME	7	0	4	0	0	0	0.0%
	Retail	2	0	2	0	0	0	3.4%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	3	0	1	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	31	0	34	0	0	0	0.0%
Equity	185	0	185	0	0	0	0.0%	
Securitisation	0	0	0	0	0	0	0.0%	
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	9,732	1	3,719	2	27	0	26.9%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
United States	Central governments or central banks	305	0	0	0	0	0	0.0%
	Regional governments or local authorities	2,015	10	403	14	2	0	0.3%
	Public sector entities	207	0	41	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	538	0	109	0	0	0	0.0%
	Corporates	893	12	718	19	2	0	0.1%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	1	0	1	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	943	0	107	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	103	0	103	0	0	0	0.0%	
Securitisation	0	0	0	0	0	0	0.0%	
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	5,005	22	1,482	33	4	0	0.2%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Italy	Central governments or central banks	9,391	0	96	0	1	0	0.0%
	Regional governments or local authorities	775	0	325	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	309	5	309	8	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	25	0	25	0	0	0	0.0%	
Securitisation	0	0	0	0	0	0	0.0%	
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	10,500	5	754	8	1	0	0.0%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Commerzbank AG

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
France	Central governments or central banks	609	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	250	0	50	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	3,286	0	103	0	0	0	0.0%
	Corporates	829	0	251	0	1	0	96.1%
	of which: SME	17	0	17	0	0	0	0.0%
	Retail	3	0	2	0	0	0	100.0%
	of which: SME	1	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	13	0	4	0	0	0	0.0%
	of which: SME	13	0	4	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	246	0	28	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
Securitisation	0	0	0	0	0	0	0.0%	
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	5,237	0	438	0	2	0	96.2%	

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Spain	Central governments or central banks	2,744	0	0	0	0	0	0.0%
	Regional governments or local authorities	1,840	0	84	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	156	0	156	0	0	0	0.0%
	of which: SME	4	0	4	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	101	0	20	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
Securitisation	0	0	0	0	0	0	0.0%	
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	4,841	0	261	0	0	0	0.0%	

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Netherlands	Central governments or central banks	2,324	0	0	0	9	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	92	0	92	0	0	0	94.8%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	1	0	1	0	0	0	100.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	3	0	1	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	105	0	0	0	0	0	0.0%
	Equity	11	0	11	0	0	0	0.0%
Securitisation	0	0	0	0	0	0	0.0%	
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	2,535	0	105	0	9	0	95.1%	

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Commerzbank AG

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Switzerland	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	5	0	1	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	220	0	55	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	16.8%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	2	0	2	0	0	0	50.7%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	68	0	68	0	0	0	0.0%	
Securitisation								
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	295	0	125	0	0	0	50.6%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Luxembourg	Central governments or central banks	119	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	39	0	8	0	0	0	0.0%
	Corporates	32	0	32	0	0	0	100.0%
	of which: SME	1	0	1	0	0	0	0.0%
	Retail	1	0	1	0	0	0	67.8%
	of which: SME	0	0	0	0	0	0	93.7%
	Secured by mortgages on immovable property	2	0	1	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	61	0	62	0	0	0	0.0%	
Securitisation								
Other exposures	66	0	162	0	0	0	0.0%	
Standardised Total	321	0	267	0	0	0	68.5%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Commerzbank AG

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Commerzbank AG	Central governments or central banks	0.2%	32	50.7%	0.1%	48	46.4%	0.1%	63	44.5%
	Regional governments or local authorities	0.0%	15	34.6%	0.0%	23	33.6%	0.0%	32	33.6%
	Public sector entities	0.0%	0	26.5%	0.0%	0	25.8%	0.0%	1	25.3%
	Multilateral Development Banks	0.0%	0	38.9%	0.0%	0	38.8%	0.0%	0	38.7%
	International Organisations	0.0%	0	37.5%	0.0%	0	37.5%	0.0%	0	37.6%
	Institutions	0.0%	2	46.6%	0.0%	3	47.0%	0.0%	5	47.3%
	Corporates	1.3%	548	52.3%	0.7%	612	51.9%	1.2%	672	51.5%
	of which: SME	0.6%	59	74.0%	0.5%	61	71.2%	0.5%	64	68.8%
	Retail	0.7%	65	67.5%	0.7%	74	63.6%	0.7%	84	61.0%
	of which: SME	0.9%	8	65.1%	0.4%	9	59.8%	0.3%	9	56.3%
	Secured by mortgages on immovable property	0.6%	11	34.8%	0.6%	21	35.1%	0.6%	31	35.3%
	of which: SME	0.3%	0	19.6%	0.3%	0	19.3%	0.3%	0	19.2%
	Items associated with particularly high risk	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
	Covered bonds	0.0%	0	5.0%	0.0%	0	5.0%	0.0%	0	5.0%
	Claims on institutions and corporates with a ST credit assessment	1.0%	9	37.6%	1.0%	18	37.6%	1.0%	27	37.6%
	Collective investments undertakings (CIU)	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
	Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
Securitisation										
Other exposures	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
Standardised Total	0.3%	695	51.3%	0.2%	826	49.6%	0.2%	953	48.5%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Commerzbank AG	Central governments or central banks	0.6%	99	43.7%	0.5%	176	41.9%	0.4%	248	41.3%
	Regional governments or local authorities	0.2%	48	37.0%	0.2%	87	36.6%	0.1%	125	35.6%
	Public sector entities	0.0%	0	29.4%	0.0%	0	29.6%	0.0%	1	29.4%
	Multilateral Development Banks	0.0%	0	39.0%	0.0%	0	39.1%	0.0%	0	39.2%
	International Organisations	0.0%	0	36.7%	0.0%	0	36.7%	0.0%	0	37.1%
	Institutions	0.1%	3	48.5%	0.1%	6	48.9%	0.1%	8	49.1%
	Corporates	1.6%	576	52.6%	1.2%	679	52.3%	0.9%	757	52.0%
	of which: SME	0.8%	60	72.5%	0.9%	65	67.9%	0.7%	68	65.2%
	Retail	0.8%	67	67.3%	0.8%	80	63.8%	0.8%	91	61.8%
	of which: SME	1.1%	8	63.5%	0.4%	9	56.9%	0.4%	9	53.8%
	Secured by mortgages on immovable property	0.8%	15	35.9%	0.9%	31	36.1%	0.9%	46	35.7%
	of which: SME	0.6%	0	21.0%	0.9%	0	21.2%	0.7%	1	21.2%
	Items associated with particularly high risk	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
	Covered bonds	0.0%	0	5.0%	0.0%	0	5.0%	0.0%	0	5.0%
	Claims on institutions and corporates with a ST credit assessment	1.7%	16	37.6%	1.7%	31	37.6%	1.5%	44	37.6%
	Collective investments undertakings (CIU)	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
	Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
Securitisation										
Other exposures	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
Standardised Total	0.5%	842	49.4%	0.4%	1,133	47.3%	0.4%	1,382	46.0%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Germany	Central governments or central banks	0.0%	1	34.5%	0.0%	1	34.9%	0.0%	2	34.9%
	Regional governments or local authorities	0.0%	1	36.4%	0.0%	2	36.3%	0.0%	3	36.3%
	Public sector entities	0.0%	0	24.9%	0.0%	0	24.2%	0.0%	0	23.6%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	45.1%	0.0%	0	45.3%	0.0%	0	45.3%
	Corporates	1.0%	91	45.6%	1.1%	119	46.7%	1.1%	147	47.3%
	of which: SME	0.0%	3	63.6%	0.0%	3	64.2%	0.0%	3	65.1%
	Retail	0.7%	30	58.3%	0.7%	36	56.4%	0.7%	41	55.0%
	of which: SME	0.3%	1	50.1%	0.3%	1	47.5%	0.3%	1	45.7%
	Secured by mortgages on immovable property	0.2%	2	30.9%	0.2%	4	30.9%	0.2%	5	29.1%
	of which: SME	0.2%	0	15.6%	0.1%	0	14.3%	0.1%	0	13.4%
	Items associated with particularly high risk	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
	Covered bonds	0.0%	0	5.0%	0.0%	0	5.0%	0.0%	0	5.0%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	0.5%	7	37.3%	0.6%	14	37.3%	0.6%	21	37.3%
	Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
Securitisation										
Other exposures	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
Standardised Total	0.1%	133	46.7%	0.1%	177	46.4%	0.1%	220	46.2%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Germany	Central governments or central banks	0.0%	1	33.2%	0.0%	1	34.7%	0.0%	2	34.8%
	Regional governments or local authorities	0.0%	1	35.9%	0.0%	2	35.7%	0.0%	3	35.8%
	Public sector entities	0.0%	0	27.6%	0.0%	0	27.8%	0.0%	1	27.6%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	44.2%	0.0%	0	44.4%	0.0%	0	44.5%
	Corporates	1.1%	96	46.8%	1.3%	130	48.1%	1.3%	161	48.5%
	of which: SME	0.1%	3	63.4%	0.1%	3	63.9%	0.1%	3	64.8%
	Retail	0.7%	31	59.0%	0.8%	37	57.6%	0.8%	43	56.0%
	of which: SME	0.3%	1	49.4%	0.3%	1	47.0%	0.3%	1	45.2%
	Secured by mortgages on immovable property	0.3%	3	34.7%	0.3%	5	36.4%	0.4%	8	37.3%
	of which: SME	0.3%	0	21.3%	0.3%	0	22.2%	0.3%	0	21.4%
	Items associated with particularly high risk	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
	Covered bonds	0.0%	0	5.0%	0.0%	0	5.0%	0.0%	0	5.0%
	Claims on institutions and corporates with a ST credit assessment	0.6%	7	37.4%	0.7%	16	37.6%	0.7%	24	37.6%
	Collective investments undertakings (CIU)	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
	Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
Securitisation										
Other exposures	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
Standardised Total	0.1%	140	47.6%	0.2%	193	47.7%	0.1%	242	47.4%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Poland	Central governments or central banks	0.1%	1	38.1%	0.1%	2	37.8%	0.1%	3	37.7%
	Regional governments or local authorities	0.1%	0	38.1%	0.1%	1	38.1%	0.1%	1	38.1%
	Public sector entities	0.1%	0	40.0%	0.1%	0	40.0%	0.1%	0	40.0%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.6%	0	22.7%	0.6%	0	23.2%	0.6%	0	23.4%
	Corporates	0.6%	120	66.7%	0.6%	128	62.1%	0.6%	135	58.8%
	of which: SME	0.4%	26	74.7%	0.4%	28	72.0%	0.4%	29	71.5%
	Retail	0.9%	23	66.5%	1.0%	25	60.2%	1.0%	27	57.6%
	of which: SME	0.0%	7	86.5%	0.0%	7	81.3%	0.0%	7	77.9%
	Secured by mortgages on immovable property	0.9%	9	35.9%	0.9%	17	36.5%	0.9%	26	36.9%
	of which: SME	0.1%	0	4.3%	0.1%	0	4.5%	0.1%	0	4.6%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	0.6%	0	37.7%	0.6%	0	37.8%	0.6%	0	37.7%
	Collective investments undertakings (CIU)	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
	Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
Securitisation										
Other exposures	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
Standardised Total	0.4%	154	62.6%	0.4%	173	56.8%	0.4%	193	53.2%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Poland	Central governments or central banks	0.2%	3	39.6%	0.2%	6	39.3%	0.2%	8	39.2%
	Regional governments or local authorities	0.2%	1	39.5%	0.2%	2	39.4%	0.2%	2	39.4%
	Public sector entities	0.2%	0	40.0%	0.2%	0	40.0%	0.2%	0	40.0%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.7%	0	25.5%	0.9%	0	26.2%	0.7%	1	26.1%
	Corporates	0.8%	123	66.1%	1.0%	135	60.9%	0.8%	145	57.7%
	of which: SME	0.5%	27	74.6%	0.6%	29	71.5%	0.4%	30	69.2%
	Retail	1.2%	24	63.4%	1.3%	27	58.7%	1.0%	29	57.2%
	of which: SME	0.0%	7	85.0%	0.0%	7	78.7%	0.0%	7	76.3%
	Secured by mortgages on immovable property	1.2%	12	36.5%	1.4%	26	36.5%	1.3%	37	35.8%
	of which: SME	0.1%	0	4.5%	0.2%	0	4.			

2016 EU-wide Stress Test: Credit risk STA

Commerzbank AG

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
United Kingdom	Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Regional governments or local authorities	0.0%	0	40.0%	0.0%	1	40.0%	0.0%	1	40.0%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	43.5%	0.0%	0	43.5%	0.0%	0	43.5%
	Corporates	0.5%	12	62.5%	0.4%	22	62.6%	0.5%	33	62.6%
	of which: SME	-	0	54.3%	0.0%	0	54.2%	0.0%	0	54.1%
	Retail	0.0%	0	75.8%	0.0%	0	74.9%	0.0%	0	74.0%
	of which: SME	3.1%	0	72.8%	3.1%	0	72.8%	3.1%	0	72.8%
	Secured by mortgages on immovable property	0.7%	0	11.8%	0.6%	0	11.3%	0.4%	0	10.9%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	0.5%	0	37.4%	0.5%	0	37.5%	0.5%	0	37.5%	
Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.2%	12	60.3%	0.1%	23	60.3%	0.1%	35	60.3%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
United Kingdom	Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Regional governments or local authorities	0.0%	0	40.0%	0.0%	1	40.0%	0.0%	1	40.0%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	44.1%	0.1%	0	44.5%	0.0%	0	44.3%
	Corporates	0.9%	21	63.2%	1.4%	52	63.4%	0.9%	72	63.3%
	of which: SME	0.1%	0	60.7%	0.1%	0	61.0%	0.0%	0	60.2%
	Retail	0.0%	0	75.7%	0.0%	0	74.7%	0.0%	0	73.8%
	of which: SME	5.3%	0	72.8%	5.3%	0	72.8%	4.6%	0	72.8%
	Secured by mortgages on immovable property	1.0%	0	14.6%	0.9%	0	15.1%	0.7%	0	15.0%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	0.9%	0	37.4%	1.3%	1	37.4%	0.9%	1	37.6%	
Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.3%	22	61.7%	0.4%	54	62.0%	0.3%	75	61.9%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
United States	Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Regional governments or local authorities	0.1%	8	39.2%	0.1%	10	39.0%	0.1%	12	38.9%
	Public sector entities	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.1%	1	26.4%	0.1%	1	26.4%	0.1%	2	26.4%
	Corporates	0.2%	13	81.1%	0.2%	15	77.2%	0.2%	17	75.0%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	0.2%	0	72.3%	0.2%	0	70.9%	0.2%	0	69.3%
	of which: SME	-	0	-	-	0	-	-	0	-
	Secured by mortgages on immovable property	0.7%	0	32.5%	0.7%	0	31.8%	0.7%	0	31.2%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	1.0%	9	37.6%	1.0%	18	37.6%	1.0%	27	37.6%
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-	
Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.3%	30	49.4%	0.3%	44	45.6%	0.3%	58	43.9%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
United States	Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Regional governments or local authorities	0.1%	8	38.9%	0.1%	10	38.6%	0.1%	12	38.3%
	Public sector entities	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.2%	1	26.4%	0.1%	2	26.4%	0.2%	3	26.4%
	Corporates	0.3%	13	77.7%	0.3%	16	73.1%	0.5%	19	67.8%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	0.2%	0	72.4%	0.2%	0	71.2%	0.2%	0	69.7%
	of which: SME	-	0	-	-	0	-	-	0	-
	Secured by mortgages on immovable property	1.1%	0	35.8%	1.5%	0	37.9%	1.8%	0	38.5%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	1.7%	16	37.6%	1.7%	31	37.6%	1.5%	44	37.6%
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-	
Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.4%	38	45.9%	0.4%	59	42.9%	0.4%	78	41.8%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Italy	Central governments or central banks	0.1%	4	40.0%	0.1%	8	40.0%	0.1%	12	40.0%
	Regional governments or local authorities	0.1%	1	40.0%	0.1%	1	40.0%	0.1%	2	40.0%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	-	0	-	-	0	-	-	0	-
	Corporates	0.5%	6	65.2%	0.5%	8	63.2%	0.5%	10	60.7%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	0.9%	0	36.8%	0.9%	0	37.0%	0.9%	0	37.1%
	of which: SME	0.9%	0	34.7%	0.9%	0	34.8%	0.9%	0	34.8%
	Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-	
Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.1%	11	51.2%	0.1%	18	48.2%	0.1%	24	46.6%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Italy	Central governments or central banks	0.7%	30	40.0%	0.7%	58	40.0%	0.7%	86	40.0%
	Regional governments or local authorities	0.7%	6	40.0%	0.7%	11	40.0%	0.7%	17	40.0%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	-	0	-	-	0	-	-	0	-
	Corporates	0.9%	7	56.5%	1.4%	11	52.7%	1.0%	15	53.6%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	1.5%	0	36.0%	2.2%	0	35.9%	1.6%	0	36.2%
	of which: SME	1.6%	0	34.7%	2.4%	0	34.7%	1.7%	0	34.9%
	Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-	
Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.7%	42	42.0%	0.8%	80 </					

2016 EU-wide Stress Test: Credit risk STA

Commerzbank AG

		Baseline Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
France	Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Regional governments or local authorities	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	39.4%	0.0%	0	39.4%	0.0%	0	39.4%
	Corporates	0.2%	5	69.7%	0.1%	6	60.4%	0.2%	7	55.4%
	of which: SME	0.3%	0	14.6%	0.3%	0	14.6%	0.3%	1	14.6%
	Retail	0.1%	0	75.3%	0.1%	0	62.3%	0.1%	0	53.2%
	of which: SME	0.2%	0	6.8%	0.1%	0	6.8%	0.2%	0	6.8%
	Secured by mortgages on immovable property	0.5%	0	21.2%	0.5%	0	21.2%	0.5%	0	21.3%
	of which: SME	0.5%	0	21.2%	0.5%	0	21.2%	0.5%	0	21.3%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	0.5%	1	37.4%	0.4%	2	37.5%	0.5%	3	37.5%
	Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
Other exposures	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
Standardised Total	0.2%	6	58.1%	0.2%	8	50.3%	0.2%	11	46.8%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
France	Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Regional governments or local authorities	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	39.4%	0.0%	0	39.4%	0.0%	0	39.5%
	Corporates	0.3%	6	62.9%	0.5%	9	53.3%	0.3%	11	50.6%
	of which: SME	0.6%	0	14.6%	1.0%	1	14.6%	0.7%	1	14.7%
	Retail	0.2%	0	63.5%	0.3%	0	43.1%	0.2%	0	36.3%
	of which: SME	0.3%	0	6.8%	0.5%	0	6.8%	0.3%	0	6.8%
	Secured by mortgages on immovable property	0.9%	0	21.2%	1.4%	0	21.2%	1.0%	0	21.3%
	of which: SME	0.9%	0	21.2%	1.4%	0	21.2%	1.0%	0	21.3%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	0.9%	2	37.4%	1.3%	5	37.4%	0.9%	8	37.6%
	Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
Other exposures	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
Standardised Total	0.4%	8	51.5%	0.6%	15	44.7%	0.4%	20	43.2%	

		Baseline Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Spain	Central governments or central banks	0.2%	0	40.0%	0.2%	0	40.0%	0.2%	0	40.0%
	Regional governments or local authorities	0.2%	4	40.0%	0.2%	7	40.0%	0.2%	11	40.0%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	-	0	-	-	0	-	-	0	-
	Corporates	0.6%	1	65.9%	0.6%	2	66.0%	0.6%	3	66.0%
	of which: SME	1.1%	0	43.6%	1.1%	0	43.7%	1.1%	0	43.8%
	Retail	0.4%	0	50.4%	0.4%	0	50.4%	0.4%	0	50.6%
	of which: SME	-	0	-	-	0	-	-	0	-
	Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	0.0%	0	5.0%	0.0%	0	5.0%	0.0%	0	5.0%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
Other exposures	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
Standardised Total	0.2%	5	42.4%	0.2%	9	42.4%	0.2%	13	42.4%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Spain	Central governments or central banks	1.1%	0	40.0%	1.1%	0	40.0%	1.1%	0	40.0%
	Regional governments or local authorities	1.1%	19	40.0%	1.1%	38	40.0%	1.1%	56	40.0%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	-	0	-	-	0	-	-	0	-
	Corporates	1.0%	2	64.4%	1.1%	3	64.0%	0.9%	5	64.0%
	of which: SME	2.0%	0	43.6%	3.0%	0	43.6%	2.1%	0	43.8%
	Retail	0.5%	0	50.4%	0.5%	0	50.5%	0.5%	0	50.6%
	of which: SME	-	0	-	-	0	-	-	0	-
	Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	0.0%	0	5.0%	0.0%	0	5.0%	0.0%	0	5.0%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
Other exposures	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
Standardised Total	1.0%	21	40.9%	1.0%	41	40.9%	1.0%	61	40.9%	

		Baseline Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Netherlands	Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	-	0	-	-	0	-	-	0	-
	Corporates	0.0%	1	90.7%	0.0%	1	87.4%	0.0%	1	84.1%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	0.2%	0	91.8%	0.2%	0	85.0%	0.2%	0	79.3%
	of which: SME	0.6%	0	34.7%	0.8%	0	34.8%	0.8%	0	34.9%
	Secured by mortgages on immovable property	0.6%	0	33.5%	0.5%	0	32.2%	0.4%	0	31.0%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	0.5%	0	37.4%	0.4%	1	37.5%	0.5%	1	37.5%
	Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.2%	1	55.4%	0.2%	2	48.3%	0.2%	2	45.0%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Netherlands	Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	-	0	-	-	0	-	-	0	-
	Corporates	0.0%	1	87.6%	0.0%	1	78.9%	0.0%	1	74.0%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	0.3%	0	92.4%	0.3%	0	86.3%	0.3%	0	81.8%
	of which: SME	1.5%	0	34.7%	2.4%	0	34.7%	1.7%	0	34.9%
	Secured by mortgages on immovable property	0.8%	0	37.8%	0.9%	0	40.0%	1.0%	0	40.5%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	0.9%	1	37.4%	1.3%	2	37.4%	0.9%	3	37.6%
	Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
	Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	0.4%	2	48.8%	0.6%	3	42.4%	0.4%	4	41.1%	

2016 EU-wide Stress Test: Credit risk STA

Commerzbank AG

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Switzerland	Central governments or central banks	0	-	0	0	0	0	0	0	0
	Regional governments or local authorities	4.2%	0	40.0%	4.2%	0	40.0%	4.2%	1	40.0%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.1%	0	56.3%	0.1%	0	56.4%	0.1%	0	56.4%
	Corporates	0.6%	0	40.7%	0.6%	0	40.5%	0.6%	0	40.3%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	0.1%	0	60.8%	0.1%	0	60.1%	0.1%	0	58.9%
	of which: SME	-	0	-	-	0	-	-	0	-
	Secured by mortgages on immovable property	0.0%	0	4.0%	0.0%	0	3.7%	0.0%	0	3.5%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.1%	0	46.3%	0.1%	1	45.5%	0.1%	1	45.2%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Switzerland	Central governments or central banks	0	-	0	0	0	0	0	0	0
	Regional governments or local authorities	4.2%	0	40.0%	4.2%	0	40.0%	4.2%	1	40.0%
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.1%	0	56.3%	0.1%	0	56.4%	0.1%	0	56.4%
	Corporates	0.6%	0	41.8%	0.7%	0	42.0%	0.7%	0	42.1%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	0.1%	0	61.3%	0.1%	0	60.9%	0.1%	0	60.0%
	of which: SME	-	0	-	-	0	-	-	0	-
	Secured by mortgages on immovable property	0.0%	0	5.1%	0.0%	0	5.1%	0.0%	0	5.1%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.2%	0	47.7%	0.2%	1	47.1%	0.1%	1	46.8%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Luxembourg	Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.2%	0	40.9%	0.2%	0	40.9%	0.2%	0	40.9%
	Corporates	1.1%	0	42.9%	1.1%	1	42.7%	1.1%	1	42.6%
	of which: SME	1.7%	0	47.1%	1.7%	0	47.2%	1.7%	1	47.2%
	Retail	0.0%	0	71.2%	0.0%	0	69.3%	0.0%	0	67.2%
	of which: SME	0.1%	0	44.4%	0.1%	0	40.1%	0.1%	0	38.5%
	Secured by mortgages on immovable property	0.9%	0	36.5%	0.8%	0	35.2%	0.8%	0	34.1%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	0.6%	0	37.4%	0.6%	0	37.4%	0.6%	0	37.4%
Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.1%	1	44.0%	0.1%	1	42.9%	0.1%	1	42.5%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Luxembourg	Central governments or central banks	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.3%	0	40.9%	0.3%	0	40.9%	0.3%	0	40.9%
	Corporates	2.0%	1	45.5%	2.8%	1	45.9%	2.0%	2	45.7%
	of which: SME	3.1%	0	47.3%	4.2%	1	47.0%	3.1%	1	47.2%
	Retail	0.1%	0	70.6%	0.1%	0	68.4%	0.1%	0	66.6%
	of which: SME	0.5%	0	49.8%	0.5%	0	47.6%	0.5%	0	47.0%
	Secured by mortgages on immovable property	1.5%	0	40.3%	2.1%	0	42.7%	2.8%	0	43.3%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	1.0%	0	37.4%	1.6%	0	37.4%	1.1%	0	37.4%
Equity	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	0.3%	1	45.4%	0.3%	2	45.4%	0.2%	3	45.1%	

2016 EU-wide Stress Test: Securitisations

Commerzbank AG

		31/12/2015	Baseline Scenario			Adverse Scenario		
(mln EUR)			31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Exposure values	STA	5,686						
	IRB	9,963						
	Total	15,650						
Risk exposure amounts	STA	1,679	1,788	1,849	1,906	2,208	2,679	3,100
	IRB	1,347	1,554	1,835	1,885	2,294	3,566	4,662
	Total	3,026	3,342	3,683	3,791	4,502	6,245	7,762
Impairments	Total banking book others than assessed at fair value	107	16	13	13	21	20	43

2016 EU-wide Stress Test: Sovereign

Commerzbank AG

		31/12/2015														
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	NET DIRECT EXPOSURES (accounting value gross of provisions) (1)						DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
Residual Maturity	Country / Region								Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value	
									Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)
		of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables										
[0 - 3M]	Finland	0	0	0	0	0	0	0	0	200	0	0	0	0	0	
[3M - 1Y]		204	204	0	0	0	0	0	0	0	0	13	0	13	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	100	13	0	0	0	0	0	
[3Y - 5Y]		0	-10	0	0	-10	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]	95	95	0	0	1	0	95	0	0	0	0	0	0	0		
Tot	200	286	0	204	-12	0	95	100	13	200	0	13	0	13		
[0 - 3M]	France	90	90	0	0	90	0	0	0	0	0	30	39	4	-4	
[3M - 1Y]		248	246	0	198	18	30	91	1	0	0	135	0	143	-1	
[1Y - 2Y]		36	36	0	0	3	0	0	0	0	0	1,444	5	1,822	-29	
[2Y - 3Y]		367	367	363	0	5	0	0	0	0	0	669	4	812	-5	
[3Y - 5Y]		167	150	157	0	-11	0	4	19	2	0	0	0	0	0	
[5Y - 10Y]		13	2	0	0	2	0	0	0	0	0	0	0	0	0	
[10Y - more]	15	9	0	0	-4	0	0	0	0	0	0	0	60	-9		
Tot	937	901	519	198	103	0	80	110	3	0	2,278	49	2,842	-48		
[0 - 3M]	Germany	750	750	278	89	49	334	2,629	332	5,225	-1,041	3,900	4,285	3,483	-4,993	
[3M - 1Y]		1,059	1,049	293	159	19	0	578	7,334	93	3,827	-828	13	0	131	-22
[1Y - 2Y]		1,531	1,455	884	0	-54	0	625	1,868	100	1,403	-75	0	0	0	0
[2Y - 3Y]		2,582	2,519	1,258	0	53	0	1,209	2,663	140	1,175	-64	231	0	200	0
[3Y - 5Y]		2,192	1,863	1,119	0	-276	0	1,020	2,928	327	2,038	-737	0	0	0	0
[5Y - 10Y]		3,674	3,387	2,553	0	-251	0	1,085	4,434	573	2,563	-484	0	0	0	0
[10Y - more]	4,199	4,162	74	0	4	0	4,084	8,299	2,973	-1,413	0	0	0	0	0	
Tot	15,987	15,185	6,458	248	-456	0	8,935	30,156	4,474	19,203	-4,643	4,144	4,286	3,814	-5,015	
[0 - 3M]	Croatia	0	0	0	0	0	0	0	0	0	0	9	0	9	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	19	0	10	0	
[1Y - 2Y]		4	4	0	0	4	0	0	0	0	0	60	1	72	-1	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	16	0	17	-1	
[3Y - 5Y]		5	5	0	0	5	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot	9	8	0	0	8	0	0	0	0	0	105	2	108	-2		
[0 - 3M]	Greece	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	5	1	5	-1	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]	0	-1	0	0	0	0	0	0	0	0	0	0	1	0		
Tot	0	-1	0	0	-1	0	0	0	0	0	5	1	5	-1		
[0 - 3M]	Hungary	35	35	0	0	0	35	0	0	0	0	141	0	192	0	
[3M - 1Y]		127	126	28	0	-1	0	99	0	0	0	184	0	230	-2	
[1Y - 2Y]		54	54	5	0	0	0	48	0	0	0	103	0	88	0	
[2Y - 3Y]		134	134	83	0	0	0	51	0	0	0	11	1	13	-1	
[3Y - 5Y]		288	288	0	0	45	0	243	0	0	0	14	0	14	0	
[5Y - 10Y]		20	12	0	0	6	0	6	0	0	0	0	0	0	0	
[10Y - more]	7	7	0	0	7	0	7	0	0	0	0	0	0	0		
Tot	666	657	116	0	51	0	491	0	0	0	453	2	536	-4		
[0 - 3M]	Ireland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		1	1	0	0	1	0	0	0	0	0	27	0	27	0	
[1Y - 2Y]		139	139	139	0	0	0	0	0	0	0	18	0	18	0	
[2Y - 3Y]		353	353	353	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		225	225	218	0	7	0	0	0	0	0	28	2	28	-4	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot	718	718	709	0	8	0	0	0	0	0	73	3	73	-4		

2016 EU-wide Stress Test: Sovereign

Commerzbank AG

		31/12/2015															
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	NET DIRECT EXPOSURES (accounting value gross of provisions) (1)						DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)				
			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value			
								Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)		
[0 - 3M]	Italy	0	0	0	0	0	0	0	0	0	0	0	0	310	44	282	-6
[3M - 1Y]		14	14	0	0	2	12	0	0	0	0	0	0	324	1	209	-1
[1Y - 2Y]		30	-1,873	0	0	-1,902	29	0	0	0	0	0	0	386	4	386	-4
[2Y - 3Y]		79	14	27	0	-36	23	0	0	0	0	0	0	75	1	75	-1
[3Y - 5Y]		45	43	6	0	2	36	0	0	0	0	0	0	132	3	329	-4
[5Y - 10Y]		847	805	80	0	-30	756	0	0	0	0	0	0	213	16	323	-20
[10Y - more Tot	9,269 10,283	9,268 8,272	4,950 5,063	0	1 -1,964	4,317 5,173	298 298	37 37	104 104	-5 -5	1,441 1,441	69 69	1,604 1,604	0 0	-36 -36		
[0 - 3M]	Latvia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	14	0	14	-1
[2Y - 3Y]		0	-2	0	0	-2	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		12	12	0	0	12	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more Tot	0 13	0 10	0 0	0 0	0 10	0 0	0 0	0 0	0 0	0 0	0 0	0 0	14 14	0 0	14 14	0 -1	
[0 - 3M]	Lithuania	104	104	0	0	104	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	13	0	13	0
[1Y - 2Y]		0	-2	0	0	-2	0	0	0	0	0	0	0	9	0	9	0
[2Y - 3Y]		70	65	0	0	-5	70	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		3	3	0	0	3	0	0	0	0	0	0	0	0	0	0	0
[10Y - more Tot	0 177	0 170	0 0	0 0	0 -4	0 174	0 0	0 0	0 0	0 0	0 0	0 0	22 22	0 0	22 22	0 0	
[0 - 3M]	Luxembourg	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		1	1	0	0	1	0	0	0	0	0	0	0	0	0	0	0
[10Y - more Tot	0 1	0 1	0 0	0 0	1 1	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	
[0 - 3M]	Malta	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more Tot	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	
[0 - 3M]	Netherlands	0	0	0	0	0	0	0	542	301	0	0	0	0	0	0	0
[3M - 1Y]		105	105	0	105	0	0	0	1,036	17	0	0	13	0	0	13	0
[1Y - 2Y]		0	0	0	0	0	0	0	2,531	118	950	-35	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	3,398	263	559	-27	0	0	0	0	0
[3Y - 5Y]		437	437	423	0	14	0	0	7,032	428	500	-35	0	0	0	0	0
[5Y - 10Y]		147	132	56	0	76	0	0	5,205	239	7,458	-989	0	0	0	0	0
[10Y - more Tot	0 689	-2 671	0 479	0 105	0 87	0 0	0 0	19,744	1,366	10,405	-1,276	13	0	13	0	0	
[0 - 3M]	Poland	403	178	0	0	61	117	0	0	0	0	0	0	41	0	41	0
[3M - 1Y]		955	775	776	0	-13	11	776	0	0	0	0	0	52	0	68	-1
[1Y - 2Y]		997	733	547	0	174	12	12	0	0	0	0	0	132	1	132	-1
[2Y - 3Y]		1,767	1,698	1,515	0	175	8	8	0	0	0	0	0	13	0	13	0
[3Y - 5Y]		2,161	1,881	1,636	0	98	148	148	0	0	0	0	0	41	1	46	-1
[5Y - 10Y]		1,256	923	558	0	238	127	238	0	0	0	0	0	12	0	16	0
[10Y - more Tot	87 7,626	75 6,263	0 5,031	0 0	61 795	0 0	437 0	0 0	0 0	0 0	0 0	0 0	292 3	0 3	316 316	0 -3	

2016 EU-wide Stress Test: Sovereign

Commerzbank AG

		31/12/2015																		
		(min EUR)																		
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	NET DIRECT EXPOSURES (accounting value gross of provisions) (1)						DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)							
			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value						
								Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)					
[0 - 3M]	Iceland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Liechtenstein	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M]	Norway	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	13	0	13	0	0		
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Tot		0	0	0	0	0	0	0	0	0	0	0	13	0	13	0	0			
[0 - 3M]	Australia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	-1	0		
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
[2Y - 3Y]		0	-1	0	0	-1	0	0	0	0	0	0	0	0	0	0	0			
[3Y - 5Y]		0	-1	0	0	-1	0	0	0	0	0	0	0	0	0	0	0			
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	-1				
Tot		0	-3	0	0	-3	0	0	0	0	0	0	0	0	2	-1				
[0 - 3M]	Canada	6	6	0	0	0	0	0	1	1	1	-1	0	0	0	0	0			
[3M - 1Y]		37	37	0	0	0	0	0	6	6	6	0	0	0	0	0	0			
[1Y - 2Y]		5	3	0	0	-2	0	0	0	0	0	0	0	0	0	0	0			
[2Y - 3Y]		213	213	0	0	0	0	213	0	0	0	0	0	0	0	0	0			
[3Y - 5Y]		986	986	0	0	0	0	986	0	0	0	0	0	0	0	0	0			
[5Y - 10Y]		449	449	0	0	0	0	449	0	0	0	0	0	0	0	0	0			
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Tot		1,696	1,694	0	0	-1	1,695	1	1	1	-1	0	0	0	0	0				
[0 - 3M]	Hong Kong	47	47	0	0	0	0	0	0	0	145	-145	0	0	0	0				
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
Tot		47	47	0	0	0	0	0	0	145	-145	0	0	0	0					
[0 - 3M]	Japan	2,899	2,899	2,899	0	0	0	0	0	0	0	0	0	0	0	0				
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	54	-84				
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	867	13	1,160	-31				
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	1,249	21	1,073	-17				
[3Y - 5Y]		41	41	0	40	0	0	0	0	0	0	0	55	1	28	-1				
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
[10Y - more]	527	527	0	0	0	0	527	0	0	0	0	0	0	0	0					
Tot		3,467	3,467	2,899	40	0	0	527	0	0	0	0	2,171	35	2,313	-132				

2016 EU-wide Stress Test: Sovereign

Commerzbank AG

		31/12/2015														
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT EXPOSURES (accounting value gross of provisions) (1)					DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
Residual Maturity	Country / Region			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value	
									Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)
[0 - 3M]		32	32	0	0	0	0	32	4	0	0	0	170	33	265	-245
[3M - 1Y]		123	123	42	0	0	0	80	7	7	0	0	101	10	44	-49
[1Y - 2Y]		151	87	5	0	-62	0	145	0	0	0	0	156	0	0	0
[2Y - 3Y]		177	137	0	0	-38	0	175	0	0	0	0	211	1	0	0
[3Y - 5Y]		510	463	0	0	-36	0	499	0	0	0	0	0	0	0	0
[5Y - 10Y]		1,538	1,517	0	0	-3	0	1,520	0	0	0	0	0	0	0	0
[10Y - more]		2,289	2,288	0	0	7	0	2,281	0	0	0	0	0	0	0	0
Tot		4,820	4,646	47	0	-133	0	4,732	11	7	0	0	658	44	308	-294
[0 - 3M]		72	72	0	0	72	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		45	45	1	0	43	0	0	0	0	0	0	2	0	2	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	520	5	839	-26
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	644	6	554	-4
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	401	2	199	-1
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		117	117	1	0	116	0	0	0	0	0	0	1,567	13	1,594	-31
[0 - 3M]		5	5	0	0	0	0	5	0	0	0	0	0	0	0	0
[3M - 1Y]		5	5	0	0	0	0	5	0	0	0	0	0	0	0	0
[1Y - 2Y]		20	20	0	0	0	0	20	0	0	0	0	0	0	0	0
[2Y - 3Y]		297	297	0	0	0	0	297	0	0	0	0	0	0	0	0
[3Y - 5Y]		53	53	42	0	1	0	9	0	0	0	0	0	0	0	0
[5Y - 10Y]		784	784	122	0	3	0	658	0	0	0	0	0	0	0	0
[10Y - more]		215	215	0	0	2	0	213	0	0	0	0	0	0	0	0
Tot		1,378	1,378	164	0	7	0	1,207	0	0	0	0	0	0	0	0
[0 - 3M]		171	171	171	0	0	0	0	0	0	0	0	29	0	20	0
[3M - 1Y]		744	742	101	0	230	0	411	0	0	0	0	84	1	328	-1
[1Y - 2Y]		22	22	0	0	0	0	0	0	0	0	0	320	5	515	-16
[2Y - 3Y]		12	12	0	0	0	0	0	0	0	0	0	434	10	379	-7
[3Y - 5Y]		4	4	2	0	2	0	0	0	0	0	0	1,270	46	1,102	-43
[5Y - 10Y]		4	2	0	0	2	0	0	0	0	0	0	209	3	23	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		957	954	308	0	234	0	411	0	0	0	0	2,346	66	2,367	-69
[0 - 3M]		9	9	0	0	9	0	0	0	0	0	21	3	0	4	0
[3M - 1Y]		4	4	0	0	4	0	0	0	0	0	0	74	1	120	-1
[1Y - 2Y]		2	2	0	0	2	0	0	0	0	0	0	137	3	180	-3
[2Y - 3Y]		7	7	0	0	7	0	0	0	0	0	0	43	1	44	-1
[3Y - 5Y]		5	4	0	0	4	0	7	0	0	0	0	469	26	493	-28
[5Y - 10Y]		1	-1	0	0	-1	0	0	0	0	0	0	9	1	57	-5
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	1	0	0	0
Tot		29	25	0	0	18	0	7	0	0	21	-21	736	31	898	-38
[0 - 3M]		0	0	0	0	0	0	0	4	0	0	0	18	0	14	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	33	0	33	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	140	1	151	-1
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	640	6	280	-2
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	109	2	18	-1
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]		6	6	0	0	6	0	0	0	0	0	0	0	0	0	0
Tot		7	6	0	0	6	0	0	4	0	0	0	941	9	496	-4
[0 - 3M]		1	1	0	0	1	0	0	0	0	0	0	143	17	104	-7
[3M - 1Y]		1	1	0	0	0	0	1	0	0	55	-55	577	169	491	-123
[1Y - 2Y]		9	9	0	0	0	0	0	0	0	0	0	424	180	263	-88
[2Y - 3Y]		19	19	0	0	0	0	19	0	0	0	0	350	144	178	-50
[3Y - 5Y]		90	90	0	0	2	0	88	0	0	0	0	140	48	945	-535
[5Y - 10Y]		1	1	0	0	-1	0	0	0	0	0	0	0	0	0	0
[10Y - more]		0	-2	0	0	0	0	0	0	0	0	0	599	568	0	0
Tot		122	119	0	0	2	0	117	0	0	55	-55	2,233	1,126	1,981	-803

2016 EU-wide Stress Test: Sovereign

Commerzbank AG

		31/12/2015														
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	NET DIRECT EXPOSURES (accounting value gross of provisions) (1)						DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
Residual Maturity	Country / Region								Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value	
									Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)
		of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables										
[0 - 3M]	Africa	0	0	0	0	0	0	0	0	0	0	0	22	0	21	0
[3M - 1Y]		5	5	0	0	0	5	0	0	0	0	0	31	1	31	-1
[1Y - 2Y]		14	13	0	0	0	14	0	0	0	0	0	97	3	102	-3
[2Y - 3Y]		7	7	0	0	0	7	0	0	0	0	0	36	1	33	-1
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	162	14	175	-15
[5Y - 10Y]		0	-1	0	0	-1	0	0	0	0	0	0	0	0	0	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		27	24	0	-2	0	26	0	0	0	0	348	18	363	-20	
[0 - 3M]	Others	1	1	0	0	1	0	0	0	0	0	0	93	0	55	0
[3M - 1Y]		42	42	0	1	0	41	0	0	0	0	0	53	0	22	0
[1Y - 2Y]		4	4	0	0	0	3	0	0	0	0	0	62	1	79	-1
[2Y - 3Y]		8	8	0	0	0	8	0	0	0	0	0	42	2	35	-2
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	69	3	96	-4
[5Y - 10Y]		69	68	0	0	2	66	0	0	0	0	0	0	0	0	0
[10Y - more]		1	1	0	1	0	0	0	0	0	0	0	0	0	0	0
Tot		124	124	0	5	0	119	0	0	0	0	320	6	288	-8	
Total		61,051	56,485	25,574	948	-1,002	0	30,966	51,705	6,063	30,634	-6,268	22,667	5,866	22,920	-6,666

Notes, definitions and regions:

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees. Exposures to central banks should not be included here.

(2) For positions in HFT this should include gross exposures (fama) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions.

Other advanced non EEA: Israel, Korea, New Zealand, San Marino, Sinaoore, Taiwan and Russia

Other CEE non EEA: Albania, Bosnia and Herzegovina, Kosovo, FYR Macedonia, Montenegro, Serbia, and Turkey.

Middle East: Yemen, United Arab Emirates, Swiran, Sudan, Saudi Arabia, Qatar, Oman, Mauritania, Libya, Lebanon, Kuwait, Jordan, Iraq, Iran, Dillibouti and Bahrain.

Latin America: Venezuela, Uruguay, Trinidad and Tobago, Suriname, St. Vincent and the Grenadines, St. Lucia, St. Kitts and Nevis, Peru, Paraguay, Panama, Nicaragua, Mexico, Jamaica, Honduras, Haiti, Guyana, Guatemala, Grenada, El Salvador, Ecuador, Dominican Republic, Dominica, Costa Rica, Colombia, Chile, Brazil, Bolivia and Belize.

Africa: South Africa, Tunisia, Morocco, Egypt and Algeria.

2016 EU-wide Stress Test - Risk exposure amounts

Commerzbank AG

(mln EUR)	Baseline scenario				Adverse scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Risk exposure amount for credit risk	159,406	164,774	160,817	160,862	180,029	181,073	170,836
Risk exposure amount for securitisations and re-securitisations	3,026	3,342	3,683	3,791	4,502	6,245	7,762
Risk exposure amount other credit risk	156,380	161,432	157,134	157,071	175,527	174,828	163,073
Risk exposure amount for market risk	17,423	17,457	17,423	17,423	21,377	20,343	19,415
Risk exposure amount for operational risk	21,398	21,398	21,398	21,643	21,398	24,067	26,746
Other risk exposure amounts	6	6	6	6	6	6	6
Total risk exposure amount	198,232	203,634	199,643	199,933	222,809	225,489	217,002

2016 EU-wide Stress Test - P&L

Commerzbank AG

(mln EUR)	Baseline Scenario				Adverse Scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Net interest income (1)	4,217	4,217	4,217	4,217	3,465	3,659	3,500
Interest income	9,938	36,056	33,620	33,231	40,640	39,357	37,466
(Interest expense)	-5,720	-31,495	-28,806	-28,509	-37,174	-35,699	-33,966
Dividend income	322	322	322	322	74	74	74
Net fee and commission income	3,396	3,396	3,396	3,396	3,225	3,225	3,225
Gains or (-) losses on financial assets and liabilities held for trading, net	1,485	1,173	1,173	1,173	-1,287	880	880
Gains or (-) losses on financial assets and liabilities designated at fair value through profit and loss, net	112				-69		
Other operating income not listed above, net	407	114	114	113	149	101	101
Total operating income, net	9,939	9,222	9,222	9,222	5,556	7,938	7,780
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-964	-1,529	-1,015	-896	-2,060	-1,652	-1,426
Other income and expenses not listed above, net	-7,007	-7,291	-7,295	-7,292	-8,136	-7,700	-7,235
Profit or (-) loss before tax from continuing operations	1,969	402	913	1,034	-4,639	-1,415	-881
(Tax expenses or (-) income related to profit or loss from continuing operations)	-611	-121	-276	-312	1,392	424	264
Profit or (-) loss after tax from discontinued operations	0	0	0	0	0	0	0
Profit or (-) loss for the year (2)	1,357	281	637	722	-3,247	-990	-617
Attributable to owners of the parent	1,246	220	565	646	-3,253	-1,016	-649
Amount of dividends paid	251	66	169	194	0	0	0
Attributable to owners of the parent net of estimated dividends	995	154	395	452	-3,253	-1,016	-649

(1) Projected NII may differ from the sum of interest income and interest expenses due to the application of the cap on NII (paragraphs 308 of the methodological note).

(2) Due to recognised one-off costs in 2015 in line with section 6.4.2 on the methodological note, projections include the impact of a reduction in one or several of administrative expenses; profit or loss from discontinued operations; other operating expenses. The estimated impact of these one-off adjustments before tax is: 2016 Baseline €74mln; 2017 Baseline €74mln; 2018 Baseline €74mln; 2016 Adverse €74mln; 2017 Adverse €74mln; 2018 Adverse €74mln

				Baseline Scenario				Adverse Scenario		
		(mln EUR,%)		31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
OWN FUNDS	A	OWN FUNDS		32,803	32,235	32,724	32,749	26,937	24,624	22,601
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)		27,303	26,981	26,859	26,243	21,734	18,834	16,095
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)		18,409	18,409	18,409	18,409	18,409	18,409	18,409
	A.1.1.1	Of which: CET1 instruments subscribed by Government		2,872	2,872	2,872	2,872	2,872	2,872	2,872
	A.1.2	Retained earnings		11,393	11,547	11,942	12,394	8,140	7,124	6,473
	A.1.3	Accumulated other comprehensive income		-596	-596	-596	-596	-22	-22	-22
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio		-384	-384	-384	-384	-1,380	-1,380	-1,380
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio		-213	-213	-213	-213	-885	-885	-885
	A.1.4	Other Reserves		-182	-182	-182	-182	-182	-182	-182
	A.1.5	Funds for general banking risk		0	0	0	0	0	0	0
	A.1.6	Minority interest given recognition in CET1 capital		485	673	677	673	716	722	735
	A.1.7	Adjustments to CET1 due to prudential filters		-487	-487	-487	-487	-487	-487	-487
	A.1.8	(-) Intangible assets (including Goodwill)		-3,215	-3,215	-3,215	-3,215	-3,215	-3,215	-3,215
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs		-451	-330	-54	0	-1,842	-2,387	-2,531
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses		-661	-410	-141	0	-662	-518	-171
	A.1.11	(-) Defined benefit pension fund assets		-387	-387	-387	-387	-1,654	-1,654	-1,654
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital		0	0	0	0	0	0	0
	A.1.13	(-) Excess deduction from AT1 Items over AT1 Capital		0	0	0	0	0	0	0
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight		-301	-288	-283	-283	-285	-283	-256
	A.1.14.1	Of which: from securitisation positions (-)		-300	-287	-282	-282	-284	-282	-255
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	-18	-29	-84	-513	-772	-1,007
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0
	A.1.18	(-) Amount exceeding the 17.65% threshold		0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR		0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other		0	0	0	0	0	0	0
	A.1.21	Transitional adjustments		3,296	2,264	1,205	0	3,330	1,978	0
A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)		0	0	0	0	0	0	0	
A.1.21.2	Transitional adjustments due to additional minority interests (+/-)		275	108	53	0	43	22	0	
A.1.21.3	Transitional adjustments to CET1 Capital from unrealised gains/losses from Sovereign exposure in AFS portfolio (+/-)		384	153	77	0	552	276	0	
A.1.21.4	Transitional adjustments to CET1 Capital from unrealised gains/losses from the rest of AFS portfolio (+/-)		128	85	43	0	354	177	0	
A.1.21.5	Other transitional adjustments to CET1 Capital		2,510	1,918	1,032	0	2,381	1,503	0	
A.1.21.5.1	Of which: due to DTAs that rely on future profitability and do not arise from temporary differences		270	132	11	0	737	453	0	
A.1.21.5.2	Of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		0	0	351	903	0	313	903	
A.2.1	Additional Tier 1 Capital instruments		0	0	0	0	0	0	0	
A.2.2	(-) Excess deduction from T2 Items over T2 capital		0	0	0	0	0	0	0	
A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0	
A.2.4	Additional Tier 1 transitional adjustments		0	0	351	903	0	313	903	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		27,303	26,981	27,209	27,146	21,734	19,147	16,998	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		5,499	5,254	5,515	5,603	5,203	5,477	5,603	
A.4.1	Tier 2 Capital instruments		5,421	5,197	5,421	5,421	5,197	5,421	5,421	
A.4.2	Other Tier 2 Capital components and deductions		0	0	0	0	0	0	0	
A.4.3	Tier 2 transitional adjustments		78	57	94	182	6	56	182	
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT		198,232	203,634	199,643	199,933	222,809	225,489	217,002
B.1	Of which: Transitional adjustments included		287	143	16	0	748	459	0	
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio		13.77%	13.25%	13.45%	13.13%	9.75%	8.35%	7.42%
	C.2	Tier 1 Capital ratio		13.77%	13.25%	13.63%	13.58%	9.75%	8.49%	7.83%
	C.3	Total Capital ratio		16.55%	15.83%	16.39%	16.38%	12.09%	10.92%	10.42%
CAPITAL RATIOS (%) Fully loaded	D.1	Common Equity Tier 1 Capital ratio (1)		12.13%	12.15%	12.85%	13.13%	8.29%	7.49%	7.42%
	D.2	Tier 1 Capital ratio (2)		12.13%	12.15%	12.85%	13.13%	8.29%	7.49%	7.42%
	D.3	Total Capital ratio (3)		14.87%	14.70%	15.57%	15.84%	10.63%	9.90%	9.91%
Memorandum items	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016-2018 period (cumulative conversions) (4)		0	0	0	0	0	0	0
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (5)						0	0	0
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (5)						0	0	0
	G.1	Total leverage ratio exposures (transitional)		531,531	531,531	531,531	531,531	531,531	531,531	531,531
	G.2	Total leverage ratio exposures (fully loaded)		529,291	529,291	529,291	529,291	529,291	529,291	529,291
G.3	Leverage ratio (transitional)		5.14%	5.08%	5.12%	5.11%	4.09%	3.60%	3.20%	
G.4	Leverage ratio (fully loaded)		4.54%	4.67%	4.85%	4.96%	3.48%	3.18%	3.04%	

(1) Fully loaded CET1 capital ratio estimation: $[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0),0)]/(B-B.1)$

(2) Fully loaded T1 capital ratio estimation: $[A.1-A.1.21+A.2-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0)]/(B-B.1)$

(3) Fully loaded Total capital ratio estimation: $[A.1-A.1.21+A.2-A.2.4+A.4.3]/(B-B.1)$. This ratio does not include grandfathered AT1 capital instruments meeting the conditions laid down in Article 63 of CRR and, hence, eligible as fully loaded T2 capital. Therefore, the ratio could be underestimated for banks with material instruments of such kind.

(4) Conversions not considered for CET1 computation

(5) Excluding instruments included in row E

2016 EU-wide Stress Test

Information on performing and non-performing exposures¹

Commerzbank AG

	31/12/2015						
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing		On performing exposures ²	On non-performing exposures ³		
			Of which: defaulted				
(mln EUR)							
Debt securities (including at amortised cost and fair value)	84,638	0	968	968	41	548	0
Central banks	0	0	0	0	0	0	0
General governments	47,837	0	60	60	11	36	0
Credit institutions	20,203	0	0	0	13	0	0
Other financial corporations	10,843	0	907	907	1	512	0
Non-financial corporations	5,755	0	1	1	16	0	0
Loans and advances(including at amortised cost and fair value)	317,792	441	7,167	6,871	658	3,296	3,264
Central banks	25,114	0	0	0	0	0	0
General governments	22,120	0	1	1	1	0	1
Credit institutions	70,524	0	60	60	58	27	23
Other financial corporations	19,182	0	381	381	8	262	5
Non-financial corporations	102,797	313	5,446	5,269	489	2,547	2,565
Households	78,056	129	1,279	1,161	102	460	670
DEBT INSTRUMENTS other than HFT	402,430	441	8,135	7,840	699	3,844	3,264
OFF-BALANCE SHEET EXPOSURES	165,937		538	407	136	110	0

¹ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

² Insitutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

³ Insitutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

2016 EU-wide Stress Test

Information on forbore exposures¹

Commerzbank AG

31/12/2015					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures
	(mln EUR)	Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures	
Debt securities (including at amortised cost and fair value)	0	0	0	0	0
Central banks	0	0	0	0	0
General governments	0	0	0	0	0
Credit institutions	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Non-financial corporations	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	8,250	3,617	1,433	1,300	2,090
Central banks	0	0	0	0	0
General governments	0	0	0	0	0
Credit institutions	4	3	1	1	2
Other financial corporations	120	27	15	14	34
Non-financial corporations	7,398	3,483	1,388	1,264	1,646
Households	728	104	29	22	408
DEBT INSTRUMENTS other than HFT	8,250	3,617	1,433	1,300	2,090
Loan commitments given	783	249	73	34	29

¹ For the definition of forbore exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30